

**TOWN OF OLD SAYBROOK  
Board of Finance**

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**302 Main Street • Old Saybrook, Connecticut**

**BOARD OF FINANCE REGULAR MEETING MINUTES**

**March 5, 2024 6:30 P.M.**

**This was a hybrid meeting**

BOF Attendant Members

Bruce Carlson, Chairman  
George Chang, V. Chairman  
John O'Brien  
Paul Carver  
Brad Thorpe  
Eric Dussault (Virtually)  
Meghan Brady

Absent Members

In Attendance

Carl Fortuna, First Selectman  
Lee Ann Palladino, Finance Director (Virtually)  
Barbara Labriola, Treasurer  
Bob Murphy, Chair HMC (Virtually)  
Gerri Lewis, Clerk

**I. CALL TO ORDER**

Chairman Carlson called the meeting to order at 6:30 p.m.

**II. PLEDGE OF ALLEGIANCE**

Chairman Carlson led the pledge.

**III. ROLL CALL**

All members present.

**IV. PUBLIC COMMENT – None**

**V. MINUTES 2/20/2024**

A motion to approve the minutes of February 20, 2024 was made by Mr. Thorpe and seconded by Mr. Carver. Motion passed with one abstention. 6-0-1.

**VI. TREASURER REPORT**

Ms. Labriola presented the Treasurer Report. See attached.

Requested by the Chairman, Ms. Labriola also provided a 12 Month Projected Income Summary and Performance Summary by Morgan Stanley with regard to the Pension and Benefits Board.

## **VII. FINANCE DIRECTOR'S REPORT**

Ms. Palladino provided the monthly Finance Director's Report. See attachment.

Ms. Palladino's report under Capital Non-Recurring Appropriations she noted at the January 30, 2024 meeting, the BoF approved an appropriation in the amount of \$660 thousand from the PW/Transfer Station Equipment Fund 3353 for the purpose of purchasing two large plow trucks in the amount of \$265 thousand each or \$530 thousand for both, and a John Deere 333G Compact Track Loader in the amount of \$130 thousand, for a total capital investment of \$660 thousand.

After a brief discussion, it was decided that on the March 19th, 2024 agenda would be an item clarifying that any income from sale of DPW equipment would be used to offset these costs.

## **VIII. FY2025 GENERAL GOVERNMENT AND BOARD OF EDUCATION BUDGETS DISCUSSION**

Mr. Carlson thanked the board for coming out two nights in a row.

At this time, Mr. Carlson asked Selectman Fortuna to introduce Bob Murphy, Chair of the Harbor Management Commission. Mr. Murphy discussed briefly, a letter to the Board requesting an increase in the 2023 – 2024 Infrastructure Budget from \$100,000 to \$125,000. It was decided that this item be placed on the March 19<sup>th</sup>, 2024 agenda. Mr. Murphy thanked the board.

Mr. Carlson noted items for further discussion at a future meeting with regard to the FY2025 budget as follows: Process questions; Police Department questions; Reval. He noted that he had sent the board members a list of questions. Chief Spera noted that he will be available to answer questions at the March 19<sup>th</sup>, 2024 meeting.

Mr. Carlson presented the board with a report from the ARPA committee. He noted that there was \$1.2 million dollars remaining and the committee decided on the following:

- \$500K dedicated to Affordable Housing Fund;
- \$250K dedicated to Mariner's Way Redevelopment;
- \$150K dedicated to Outdoor Recreation;
- \$100K dedicated to the sea wall at Saybrook Point which is crumbling;
- \$100K Action Library reconfiguration of space;
- \$100K dedicated to a Heritage Fund.

Mr. Carlson noted that when an Affordable Housing Task Force is formed, a support staff person will be needed as well as a grant writer.

## **IX. SELECTMAN REPORT**

Selectman Fortuna briefly discussed the following:

- Signed the PERF contract; introduced Chief Spera as the point of contact;
- Police negotiations;

- Sidewalks from DQ to Westbrook 95% design completed;
- Chalker Mill Pond Dam; \$250K project;
- Main Street connection park; work will start in 20-30 days;
- Attorney Michael Cronin retiring after 50 years;

**X. LIAISON REPORTS - None**

**XI. COMMENTS FROM BOARD MEMBERS – None**

**XII. COMMENTS FROM THE CHAIR - None**

**XIII. PUBLIC COMMENT – None**

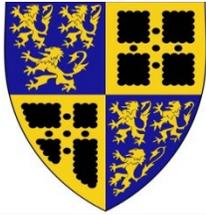
**XIV. ADJOURNMENT**

A motion to adjourn was made by Mr. Thorpe, seconded by Mr. O'Brien and was so VOTED unanimously at 7:51 p.m.

**This meeting was recorded and is on the Town of Old Saybrook video library website and posted in the Town Clerk's office.**

Respectfully Submitted:

Gerri Lewis, Clerk



## Monthly Treasurer's Report – February 2024

(Preliminary and Unaudited)

**Background Sec. 7-80. Duties of treasurer.** (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

### Executive Summary as of February 2024

REVENUES:	Budget	Received FYTD	% Received FY24	% Received FY23
Taxes	48,176,744	47,985,917	99.6%	101.1%
State of Connecticut	500,000	527,588	105.5%	104.6%
Local Revenues	1,600,000	1,772,574	110.8%	122.2%
<b>TOTALS:</b>	<b>50,276,744</b>	<b>50,286,079</b>	<b>100.1%</b>	<b>101.9%</b>

### Authorized Investments per Investment Policy:

Authorized Investment	Balance	Rate as of 2/29/24
STIF	\$9,327,915	5.43%
Webster Bank	\$22,323,144	5.58%
Short Term Cash Management	\$10,000,000	5.10%
ARPA Cash Management	\$1,200,000	5.33%
Total	42,851,059	5.43%

### Pension Plans as of: February 2024

Description	Town Pension Plan	Fire Department Pension Plan
Beginning Balance 6/30/23	25,787,191	1,709,107
Change in Value	1,396,164	90,781
Ending Balance	27,121,335	1,831,719
Return FYTD (net of fees)	7.25%	7.17%
Benchmark Return	8.79%	8.79%
Assumed Rate	6.75%	6.50%
Funded Ratio	85%	52.7%

**Operating Budget Report: Revenue**

**General Fund: 1005**

**:: Property Taxes**

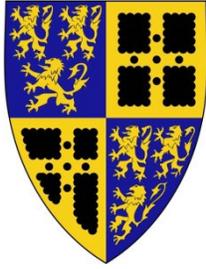
Dept. #	Department	Revenue Account	FY24 Budget	FY 24 Period Receipts	FY 24 YTD Receipts	Current FY % of Budget	FY23 YTD Receipts	Prior FY % of Budget	Y/O/Y \$ Change
413500	TAX COLLECTOR	INTEREST ON PRIOR YEARS'	100,000	26,728	105,124	105.1%	289,201	289.2%	(184,077)
413500	TAX COLLECTOR	PP TAX REVENUE	100,000	8,478	189,359	189.4%	511,824	511.8%	(322,465)
413500	TAX COLLECTOR	TAX REVENUE - CYEAR	47,941,744	1,301,618	47,691,434	99.5%	46,570,511	99.9%	1,120,923
413500	TAX COLLECTOR	TAXES TELECOMM	35,000	-	-	0.0%	-	0.0%	-
<b>Property Taxes - Total</b>			<b>48,176,744</b>	<b>1,336,824</b>	<b>47,985,917</b>	<b>99.6%</b>	<b>47,371,537</b>	<b>101.1%</b>	<b>614,381</b>

**:: State Revenue**

Dept. #	Department	Revenue Account	FY24 Budget	FY 24 Period Receipts	FY 24 YTD Receipts	Current FY % of Budget	FY23 YTD Receipts	Prior FY % of Budget	Y/O/Y \$ Change
413700	TREASURER	ECS ST/CT	130,000	-	65,630	50.5%	65,394	50.3%	236
413700	TREASURER	IN LIEU OF TAXES ST/CT	34,000	-	-	0.0%	42,642	-	(42,642)
413700	TREASURER	LOCIP ST/CT	53,000	-	-	0.0%	-	0.0%	-
413700	TREASURER	STATE SHARED REVENUES	37,000	-	200,357	541.5%	117,621	345.9%	82,736
413700	TREASURER	TAX RELIEF OPM VET/DISABI	-	-	11,699	-	9,919	-	1,779
413700	TREASURER	TOWN AID ROAD ST/CT	246,000	-	249,902	101.6%	248,896	101.2%	1,006
<b>State Revenue - Total</b>			<b>500,000</b>	<b>150,657</b>	<b>527,588</b>	<b>105.5%</b>	<b>484,473</b>	<b>104.6%</b>	<b>43,115</b>

**:: Local Revenue**

Dept. #	Department	Revenue Account	FY24 Budget	FY 24 Period Receipts	FY 24 YTD Receipts	Current FY % of Budget	FY23 YTD Receipts	Prior FY % of Budget	Y/O/Y \$ Change
411100	SELECTMEN	VENDOR LICs, SELECTMEN	2,000	-	525	26.3%	525	26.3%	-
413700	TREASURER	INTEREST	600,000	360	703,998	117.3%	417,954	557.3%	286,044
413700	TREASURER	INTERST & DIVIDND	-	-	83,179	-	11,217	-	71,962
413700	TREASURER	MISC REVENUES	45,000	-	20,250	45.0%	42,958	95.5%	(22,708)
413700	TREASURER	REALIZED GAINS / ST GAINS	-	-	110,751	-	40,697	-	70,054
414701	TOWN CLERK	RECORDING FEES	400,000	33,044	316,162	79.0%	260,946	65.2%	55,215
415101	LAND USE	LAND USE PERMIT FEES	20,000	2,800	16,570	82.9%	18,410	92.1%	(1,840)
420101	PD - FIELD SERVICE	PUBLIC SAFETY FINES	5,000	216	3,160	63.2%	3,855	77.1%	(695)
421300	BUILDING	BUILDING PERMITS	180,000	20,123	217,232	120.7%	234,106	130.1%	(16,874)
421900	FIRE MARSHAL	PROTECTIVE INSPECTION FEE	3,000	50	1,760	58.7%	3,955	131.8%	(2,195)
450100	LIBRARY-ACTON	LIBRARY USE	4,000	326	2,461	61.5%	2,202	55.1%	259
450301	RECREATION	BEACH PASSES	45,000	-	7,308	16.2%	7,040	15.6%	269
450301	RECREATION	HARVEY'S BEACH	55,000	-	75,864	137.9%	82,358	149.7%	(6,493)
450302	RECREATION MINI GOLF	GOLF FEES	180,000	-	135,784	75.4%	135,152	75.1%	631
450503	PARKS VICKY DUFFY PAV	FEES FOR SERVICES	6,000	2,440	11,562	192.7%	12,167	202.8%	(605)
840100	TRANSFER STATION OPERATI	REFUSE COLLECTION CHARGES	55,000	5,452	66,008	120.0%	39,738	72.3%	26,270
<b>Local Revenue - Total</b>			<b>1,600,000</b>	<b>64,810</b>	<b>1,772,574</b>	<b>110.8%</b>	<b>1,313,280</b>	<b>122.2%</b>	<b>459,294</b>
<b>Overall - Total</b>			<b>50,276,744</b>	<b>1,552,291</b>	<b>50,286,079</b>	<b>100.1%</b>	<b>49,169,289</b>	<b>101.9%</b>	<b>1,116,790</b>



**Finance Director’s Report – February 2024**  
(Preliminary and Unaudited)

The Finance Director’s report will address the present status of the Fiscal Year expenditure budget, Cash Flow trends, and the Town’s long-term strategies.

**Section I: Expenditure Budget for Fiscal Year 2024**

<b>EXPENDITURES:</b>	<b>Budget</b>	<b>Expended FYTD</b>	<b>% Expended FY24</b>	<b>% Expended FY23</b>
General Government	18,375,394	11,462,570	62.4%	65.3%
Bonded Indebtedness	3,071,844	3,071,846	100%	100%
Board of Education	28,829,506	18,048,316	62.6%	64.4%
<b>TOTALS:</b>	<b>50,276,744</b>	<b>32,582,732</b>	<b>64.8%</b>	<b>67.0%</b>

**Budget Fiscal Year 2024**

The general government budget for Fiscal Year (“FY”) 2024 presently stands at \$18,375,394, along with the Town’s Debt Service budget of \$3,071,844, total General Government Expense equates to \$21,447,238. The Board of Education budget of \$28,829,506 brings the Town-wide budget to \$50,276,744. The budget was approved at the May 9, 2023 referendum.

***ARPA Appropriations –***

The BoF approved an ARPA appropriation in the amount of \$50,000 for the purpose of purchasing a humidity system for the KHCAC. Further, this was approved at the November 27, 2023 town meeting.

The BoF approved an ARPA appropriation in the amount of \$17,294 to the Old Saybrook Ambulance Association for the purpose of repairing the driveway. Further this was approved at the December 5, 2023 town meeting.

The BoF approved an ARPA appropriation in the amount of \$15,000 to the Old Saybrook Little League for the purpose of purchasing equipment. Further, this was approved at the December 5, 2023 town meeting.

The BoF approved an ARPA appropriation in the amount of \$25,000 to the Back River Living Shoreline project. This motion was NOT approved at town meeting.

***Budget Transfers –***

**Capital Non-Recurring Appropriations -**

The BoF approved an appropriation of \$2,500 from the Town’s capital non-recurring account for the purpose of purchasing new flagpoles on the Main Street median. This appropriation was approved at the October 3<sup>rd</sup> town meeting.

The BoF approved an appropriation of \$25,000 from the Town’s capital non-recurring account for the purpose of purchasing a time and attendance system. Further, this was approved at the November 27, 2023 town meeting.

The BoF approved a reimbursable grant for the purpose of purchasing radios for the Old Saybrook Fire Department in the amount of \$500,000. Further, the BoF approved an appropriation in the amount of \$84,654 from the capital non-recurring account to supplement the radio grant. Both appropriations were approved at the November 27, 2023 town meeting.

The BoF approved an appropriation in the amount of \$100,365 from the capital non-recurring account to supplement a \$500 thousand urban action grant to complete Phase II of the Main Street Connection Park. Further, this appropriation was approved at the December 5, 2023 town meeting.

At the December 5, 2023 meeting, the BoF approved an appropriation in the amount of \$98,790 from the capital non-recurring account for the purpose of hiring Police Executive Research Forum (PERF) to conduct a study of the police department. A referendum was held on January 22, 2024 and voters approved the appropriation.

At the January 30, 2024 meeting, the BoF approved an appropriation in the amount of \$660 thousand from the PW/Transfer Station Equipment Fund 3353 for the purpose of purchasing two large plow trucks in the amount of \$265 thousand each or \$530 thousand for both, and a John Deere 333G Compact Track Loader in the amount of \$130 thousand, for a total capital investment of \$660 thousand. Further this appropriation was approved at the February 27, 2024 Town meeting.

**Fiscal Year 24 Budget Performance**

Through February 2024, 67% of the general government budget equates to \$12,238,012. Actual expenditures of \$11,462,570 are \$775 thousand below a straight-lined budget. Capital transfers, quarterly payment, and other one-time annual payments were made near the start of the fiscal year. Attached is the detailed list of budget line items.

**Section II: Cash Flow Summary**

As of February 29, 2024 the Town’s cash balance was as follows:

<b>Fund</b>	<b>Total</b>	<b>Monthly Activity</b>
General Fund	17,396,445	-2,069,292
Capital Funds	5,549,981	51,365
Reserve Funds	5,169,034	-58,290
Non-major Funds	3,713,441	-229,737
<b>Total</b>	<b>31,828,901</b>	<b>-2,305,954</b>

The Town’s total cash decreased by \$2.3 million of which \$2 million was due to activities in the General Fund. The GF received \$1.5 million in revenues which were offset by \$3.5 million in expenditure.

### Section III. Long Term Strategies

#### 1. Capital Outlays FY24

The Municipal Reserve Fund, which includes capital non-recurring, fire apparatus, public work/transfer station, and Board of Education sinking funds, totals \$3,618,400 as of February 2024.

Municipal Reserve Fund	FY 2024 Transfers	Balance
Capital Non- Recurring Budget 3350	-\$46,654	2,006,483
Fire Apparatus -3351	176,800	216,152
Public Works – 3353	75,000	395,765
Board of Education – 3354	0	1,000,000
Catastrophic Illness – 7219	70,000	221,589
Post-employment Payout – 7220	40,000	24,387
Revaluation – 7222	50,000	120,064
Contingency – 7224	30,000	73,753
Roof Repair – 3020	25,000	52,635
DPW Two heavy duty dumpsters– 3059	22,100	1,008
Town Hall – HVAC system - 3000	245,000	239,384
P&R painting of gym ceiling - 3060	4,850	4,850
P&R wind screen	3,404	0
P&R Awning Harvey beach	4,975	0
P&R resurface basketball court at Trask	14,445	0
P&R tennis court repair	5,880	0
Paving Budget	25,000	0
Hazard Mitigation Plan	21,000	7,250
<b>Total</b>	<b>741,800</b>	<b>4,363,320</b>

Capital Expenditures FY 2024 budgeted amount as noted below.

Department	Amount Budgeted/Transferred	Amount Used
Fire Department (4203)	60,000	23,196
Police Department (4201)	99,804	89,804
IT – Town (4143)	13,500	8,645
Highway & Streets (4303)	475,000	464,833
Library Heat Pumps (4501)	16,700	0
<b>Total</b>	<b>665,004</b>	<b>586,478</b>

2. **Pension Plan**

<b>Description</b>	<b>Town Pension Plan</b>	<b>Fire Department Pension Plan</b>
Actuarial Defined Contribution (ADC) FY24:	\$844,066	\$175,829
Paid to date by the Town & BoE	\$851,000	\$180,000
ADC budget amount	\$673k (town) \$178k (BoE) = \$851k	\$180,000
Pension Reserve Amount:	\$312,000	

3. **Debt Service**

Outstanding June 30, 2023: \$20,315,000  
Debt Service budget FY24: \$ 3,071,844

**Operating Budget Report: Expenses**

**General Fund: 1005**

**:: General Fund Budget**

Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
411100	SELECTMEN	377,416	26,929	225,182	59.7%	285,041	78.3%	(59,858)
411200	MAIN STREET MAINTENANCE	10,000	-	5,629	56.3%	4,177	41.8%	1,452
411700	BOARD OF FINANCE	74,116	210	67,906	91.6%	54,328	83.8%	13,578
412300	ACCOUNTING	430,352	31,013	258,444	60.1%	258,138	62.6%	306
412500	ETHICS	950	-	-	0.0%	-	0.0%	-
413100	ASSESSOR	173,220	9,047	104,373	60.3%	118,958	71.4%	(14,585)
413300	ASSESSMENT APPEALS	6,697	-	100	1.5%	2,676	40.0%	(2,576)
413500	TAX COLLECTOR	221,355	15,764	127,092	57.4%	140,746	66.9%	(13,654)
413700	TREASURER	8,631	719	5,754	66.7%	5,754	66.6%	-
413900	LEGAL SERVICES	105,000	6,837	45,078	42.9%	51,109	48.7%	(6,031)
414000	DB EMPLOYER CONT (ADC)	673,000	-	673,000	100.0%	664,000	100.0%	9,000
414200	RETIREE HEALTH INS	286,100	23,406	195,742	68.4%	189,061	67.3%	6,681
414300	INFORMATION TECHNOLOGY	231,557	20,453	135,191	58.4%	135,447	68.9%	(255)
414701	TOWN CLERK	261,752	17,821	154,299	58.9%	148,162	58.7%	6,137
414702	VITAL STATISTICS	1,350	346	557	41.2%	345	25.6%	211
414900	REGISTRAR OF VOTERS	65,643	6,940	46,134	70.3%	52,290	83.4%	(6,156)
415101	LAND USE	371,448	23,717	202,701	54.6%	172,952	48.0%	29,750
415102	ARCH REVIEW BD	3,711	81	937	25.2%	1,072	28.9%	(136)
415300	PLANNING COMMISSION	15,387	587	12,692	82.5%	12,865	83.6%	(173)
415501	ZONING COMMISSION	34,716	406	22,605	65.1%	13,108	37.8%	9,497
415502	ZBA	13,408	250	4,628	34.5%	9,280	69.2%	(4,652)
415700	INSURANCE	420,000	4,000	324,522	77.3%	300,346	76.8%	24,177
415900	HISTORIC DISTRICT	5,489	25	1,000	18.2%	2,894	52.7%	(1,893)
416300	INLAND/WETLANDS	8,716	686	8,262	94.8%	2,243	25.7%	6,019
416500	HARBOR MGMT COMMISSION	22,354	1,753	14,027	62.7%	14,441	64.6%	(414)
417100	CONSERVATION COMMISSION	4,504	1,246	2,788	61.9%	955	21.2%	1,832
417300	ECONOMIC DEVELOPMENT	84,710	4,952	51,073	60.3%	47,731	71.5%	3,342
417700	POLITICAL SUB DIVISIONS	149,256	1,700	135,802	91.0%	137,848	92.7%	(2,046)
419900	TOWN HALL	431,811	24,295	254,080	58.8%	267,492	53.7%	(13,412)
420101	PD - FIELD SERVICE	3,674,618	223,811	1,984,122	54.0%	2,123,658	59.0%	(139,535)
420102	PD - SUPPORT SERVICE	1,161,305	79,023	669,249	57.6%	653,589	58.7%	15,660
420103	PD GENERAL EXPENDITURES	542,663	28,840	363,002	66.9%	383,489	73.4%	(20,487)
420300	FIRE DEPT.	577,648	47,103	377,213	65.3%	479,745	81.9%	(102,532)
421100	TREE WARDEN	55,689	-	19,360	34.8%	35,382	63.5%	(16,022)
421300	BUILDING	140,364	10,514	82,564	58.8%	84,467	57.3%	(1,904)
421500	ANIMAL CONTROL	20,000	-	20,000	100.0%	20,000	100.0%	-
421700	MARINE PATROL	62,727	19	27,221	43.4%	24,503	39.7%	2,718
421900	FIRE MARSHAL	157,540	9,850	96,908	61.5%	88,869	59.7%	8,039
422300	EMERGENCY MANGEMENT	204,641	6,962	66,734	32.6%	81,835	40.1%	(15,101)
430100	PW ADMIN	1,121,426	72,027	618,234	55.1%	596,834	59.1%	21,400
430300	PW HIGHWAY AND STREET	644,300	1,982	519,846	80.7%	436,840	68.1%	83,007
430500	ENGINEERING	80,000	10,282	47,159	58.9%	96,715	120.9%	(49,555)
430700	PW SNOW AND ICE	45,000	3,881	7,173	15.9%	14,768	19.9%	(7,595)
431100	STREET LIGHTING	80,000	6,377	35,233	44.0%	29,296	36.6%	5,937
431300	PW VEHICLE/EQUIP MAINT	91,000	1,384	40,680	44.7%	43,838	51.0%	(3,158)
431700	WASTE COLLECTION	36,000	3,060	21,420	59.5%	20,776	61.1%	644
432900	WATER HYDRANT	742,500	53,285	213,921	28.8%	284,371	42.1%	(70,450)
440100	ENVIRONMENTAL HEALTH	162,000	-	130,020	80.3%	131,380	81.1%	(1,360)
441100	NURSING	53,123	-	8,857	16.7%	8,897	16.7%	(39)
441900	YFS	448,189	-	448,189	100.0%	434,089	100.0%	14,100
442700	SOCIAL SRVS	113,897	7,341	70,621	62.0%	66,721	62.0%	3,900
450100	LIBRARY-ACTON	1,070,025	81,048	651,366	60.9%	605,471	58.6%	45,894
450301	RECREATION	659,871	37,659	412,369	62.5%	401,201	63.8%	11,168
450302	RECREATION MINI GOLF	81,702	298	64,521	79.0%	49,755	60.3%	14,766
450503	PARKS VICKY DUFFY PAV	14,000	723	14,032	100.2%	10,701	69.3%	3,331
450505	PARKS - OTHER	71,000	1,387	75,449	106.3%	68,783	99.8%	6,665
451100	THE KATE	71,500	1,406	42,319	59.2%	44,186	61.8%	(1,867)
490000	CAPITAL OUTLAY	741,800	44,600	734,550	99.0%	735,000	100.0%	(450)

821100	WPCA ADMIN	255,071	7,735	152,976	60.0%	84,532	33.9%	68,445
840100	TRANSFER STATION OPERATI	362,248	21,365	188,751	52.1%	200,702	55.8%	(11,951)
840300	TS WASTE TRANSPORT/ DISPO	340,900	17,242	178,911	52.5%	226,701	66.5%	(47,790)
<b>General Fund Budget - Total</b>		<b>18,375,394</b>	<b>1,002,386</b>	<b>11,462,570</b>	<b>62.4%</b>	<b>11,660,551</b>	<b>65.3%</b>	<b>(197,981)</b>

**:: Debt Service**

Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
480100	DEBT SERVICE GG	3,071,844	209,325	3,071,846	100.0%	3,071,845	100.0%	1
<b>Debt Service - Total</b>		<b>3,071,844</b>	<b>209,325</b>	<b>3,071,846</b>	<b>100.0%</b>	<b>3,071,845</b>	<b>100.0%</b>	

**:: Board of Education**

Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
470000	BOARD OF EDUCATION	28,829,506	2,261,079	18,048,316	62.6%	17,686,366	64.4%	361,949
<b>Board of Education - Total</b>		<b>28,829,506</b>	<b>2,261,079</b>	<b>18,048,316</b>	<b>62.6%</b>	<b>17,686,366</b>	<b>64.4%</b>	
<b>Overall - Total</b>		<b>50,276,744</b>	<b>3,472,791</b>	<b>32,582,731</b>	<b>64.8%</b>	<b>32,418,762</b>	<b>67.0%</b>	<b>163,968</b>