

**TOWN OF OLD SAYBROOK
Board of Finance**

302 Main Street • Old Saybrook, Connecticut

BOARD OF FINANCE REGULAR MEETING MINUTES

February 20, 2024 6:30 P.M.

This was a hybrid meeting

BOF Attendant Members

Bruce Carlson, Chairman
George Chang, V. Chairman
Paul Carver
Brad Thorpe (Virtually)
Eric Dussault
Meghan Brady

Absent Members

John O'Brien

In Attendance

Carl Fortuna, First Selectman
Scott Giegerich, Selectman
Lee Ann Palladino, Finance Director (Virtually)
Barbara Labriola, Treasurer
Michael VanDerventer, Mahoney Sabol
Gerri Lewis, Clerk

I. CALL TO ORDER

Chairman Carlson called the meeting to order at 6:30 p.m.

II. PLEDGE OF ALLEGIANCE

Chairman Carlson led the pledge.

III. ROLL CALL

Mr.O'Brien absent.

IV. PUBLIC COMMENT – None

V. MINUTES 2/6/2024

A motion to approve the minutes of February 6, 2024 was made by Mr. Thorpe and seconded by Mr. Carver. Motion passed unanimously.

At this time, Selectman Fortuna requested if he could move up on the agenda as he had another meeting to attend at 7:00 p.m.

VI. SELECTMAN'S REPORT

Selectman Fortuna briefly noted the following:

- Celebrate Old Saybrook; planning stages;
- Union negotiations; Police; Support Union;
- Fine Fettle; how we will get paid;
- Mariner's Way;
- Waste crises; sits on MIRA Dissolution Authority;
- Legislative Public Hearings

VII. MAHONEY SABOL PRESENTATION

See attached.

VIII. TREASURER'S REPORT

Treasurer Labriola provided the monthly Treasurer's Report. See attachment.

IX. FINANCE DIRECTOR'S REPORT

Ms. Palladino provided the monthly Finance Director's Report. See attachment.

X. FY2025 BUDGET REVIEW

Mr. Carlson noted that the board should prepare any questions on the FY25 budget. Ms. Palladino handed out the General Government Budget FY25 books.

XI. LIAISON REPORTS - None

XII. COMMENTS FROM BOARD MEMBERS – None

XIII. COMMENTS FROM THE CHAIR

Mr. Carlson noted that the Board of Finance was invited to the Mariners Way meeting on March 6, 2024. He also asked if anyone was interested in attending the Police Union meeting.

XIV. PUBLIC COMMENT – None

XV. ADJOURNMENT

A motion to adjourn was made by Mr. Carver, seconded by Mr. Thorpe and was so VOTED unanimously at 7:35 p.m.

This meeting was recorded and is on the Town of Old Saybrook video library website and posted in the Town Clerk's office.

Submitted: Gerri Lewis, Clerk



Presentation to the Board of Finance

Fiscal Year 2023 Audit Results

Town of Old Saybrook, Connecticut

Presented by:
Michael VanDeventer, CPA, Partner

February 20, 2024

Agenda

- Scope of Work
- Auditor's Reports
- Financial Highlights
- Required Communications
- Questions

Scope of Work

Audit of Financial Statements performed in accordance with the following:

- Auditing standards issued by the American Institute of Certified Public Accountants
- *Government Auditing Standards* issued by the Government Accountability Office

Federal and State Single Audit performed in accordance with the following:

- Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)
- State of Connecticut, OPM Compliance Supplement to the State Single Audit Act
- Applicable grant and contract agreements

Agreed-Upon Procedures on End of Year School Reports (EFS)

- Procedures required by the State of Connecticut Department of Education

Scope of Work *(Continued)*

Nonaudit Services:

- Assisted in the preparation of the financial statements, the schedule of expenditures of federal awards and state financial assistance, and the related notes
- Assisted in the conversion of the governmental funds financial statements to the government-wide financial statements
- In order for our firm to be able to perform these services and remain independent of the Town, management is required to oversee these services by designating an individual with suitable skill, knowledge, or experience, to evaluate the adequacy and results of those services; and to accept responsibility for them. Lee Ann Palladino, Finance Director has accepted responsibility for these services

Auditor's Reports

Report on Financial Statements

- Unmodified "clean" opinions on the Town's financial statements:
 - An unmodified opinion is expressed when the auditor concludes that the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America as established by the Governmental Accounting Standards Board (GASB)
 - Our opinion provides reasonable assurance that the financial statements are free from a material misstatement, whether due to error or fraud

Report on Compliance and on Internal Control over Financial Reporting

- We did not report any material noncompliance of laws and regulations
- We did not report any significant deficiencies or material weaknesses over financial reporting

Auditor's Reports *(Continued)*

Federal Single Audit

- Report on Compliance and on Internal Control at the Federal Award Level
 - Fiscal Year 2023: \$2,089,746 expended
 - Major Program:
 - Education Stabilization Funds - \$925,490
 - Unmodified “clean” opinion on compliance
 - We are not reporting any significant deficiencies or material weaknesses over grant compliance

State Single Audit

- Report on Compliance and on Internal Control at the State Financial Assistance Level
 - Fiscal Year 2023: \$1,220,409 expended, \$975,901 nonexempt
 - Major Programs:
 - Town Aid Road Grant Program - \$248,896
 - Let's Go CT Transportation Ramp-up Program - \$218,880
 - Tiered Payment in Lieu of Taxes - \$160,263
 - Unmodified “clean” opinion on compliance
 - We are not reporting any significant deficiencies or material weaknesses over grant compliance

Financial Highlights

General Fund – Budgetary Highlights

- Original budget did not provide for the use of fund balance to balance revenues and expenditures
- Final budgeted included additional appropriations of \$30,000
- Actual budgetary surplus was \$3,630,913, of which \$3,283,512 was subsequently transferred to other funds for authorized purposes. This resulted in an overall favorable budgetary variance of \$347,401 and a net change in fund balance of \$317,401
- Revenues were \$2,838,966 more than budgeted. Favorable collections on property taxes, State grants, building permits and interest income
- Expenditures were \$791,947 less than budgeted
 - No instances of budgetary noncompliance were identified

Financial Highlights *(Continued)*

Governmental Funds – Highlights

- Combined ending fund balances as of June 30, 2023 totaled \$21,789,487, an increase of \$3,159,836 from the prior year.
- Total fund balances consisted of the following:
 - General Fund: \$9,055,100, an increase of \$259,463 from the prior year
 - \$8,532,943 is unassigned, which represents 17.0% or 2.0 months of fiscal year 2024 budgetary expenditure appropriations
 - Capital Projects Fund: \$4,751,427, an increase of \$1,681,967 from the prior year
 - Capital Nonrecurring Fund: \$5,195,096, an increase of \$1,119,917 from the prior year
 - Other Funds: \$2,787,864, an increase of \$98,489 from the prior year

Financial Highlights *(Continued)*

Government-wide Financials – Highlights

- Focus on the government-wide financial statements are on long-term liabilities
- Net Pension Liabilities:
 - NPL for Town Plan - \$6,328,979, a decrease of \$772,121 (80.38% funded) driven by current year market gains on plan assets
 - NPL for Fire Company Plan - \$1,420,842, a decrease of \$59,201 (55.33% funded)
- Other Post-employment Benefits
 - Reflects retiree health benefits for eligible employees, funded on a pay-as-you-go basis
 - Actuarial determined liability for these benefits total \$8,271,851, a decrease of \$871,447 from the prior actuarial measurement
 - Decrease reflects an increase in the discount rate

Required Communications

Auditor's Responsibility under U.S. Generally Accepted Auditing Standards

Planned Scope and Timing of the Audit

- No changes in the scope of the work that was originally agreed-upon

Significant Audit Findings

- Qualitative Aspects of Accounting Practices
 - New accounting standards:
 - No new accounting standards were implemented that had a significant effect on the financial statements
 - Significant estimates and judgements:
 - Estimated useful lives assigned to capital assets
 - Discount rates utilized to determine net pension and OPEB liabilities

Required Communications *(Continued)*

Significant Audit Findings: *(Continued)*

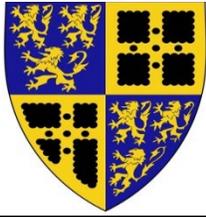
- There were no difficulties encountered in performing the audit
- There were no uncorrected misstatements
- There were no disagreements with management
- We obtained a management representation letter and there were no unusual representations requested by us from management
- We are not aware of any consultations by management with other independent accountants

Questions?

Michael VanDeventer, CPA, Partner

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Monthly Treasurer's Report – January 2024

(Preliminary and Unaudited)

Background Sec. 7-80. Duties of treasurer. (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

Executive Summary as of January 2024

REVENUES:	Budget	Received FYTD	% Received FY24	% Received FY23
Taxes	48,176,744	46,655,431	96.8%	97.5%
State of Connecticut	500,000	527,588	105.5%	104.6%
Local Revenues	1,600,000	1,701,640	106.4%	108.5%
TOTALS:	50,276,744	48,884,659	97.2%	97.9%

Authorized Investments per Investment Policy:

Authorized Investment	Balance	Rate as of 1/31/24
STIF	\$9,287,947	5.58%
Webster Bank	\$21,620,787	5.57%
Short Term Cash Management	\$10,000,000	5.15%
ARPA Cash Management	\$1,200,000	5.33%
Total	42,108,734	5.47%

Pension Plans as of: January 2024

Description	Town Pension Plan	Fire Department Pension Plan
Beginning Balance 6/30/23	25,787,191	1,709,107
Change in Value	986,366	63,997
Ending Balance	26,658,865	1,801,386
Return FYTD (net of fees)	5.42%	5.40%
Benchmark Return	6.03%	6.03%
Assumed Rate	6.75%	6.50%
Funded Ratio	85%	52.7%

Operating Budget Report: Revenue

General Fund: 1005

:: Property Taxes

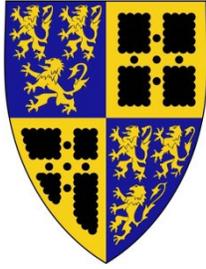
Dept. #	Department	Revenue Account	FY24 Budget	FY 24 Period Receipts	FY 24 YTD Receipts	Current FY % of Budget	FY23 YTD Receipts	Prior FY % of Budget	Y/O/Y \$ Change
413500	TAX COLLECTOR	INTEREST ON PRIOR YEARS'	100,000	9,847	78,396	78.4%	257,990	258.0%	(179,594)
413500	TAX COLLECTOR	PP TAX REVENUE	100,000	16,980	180,881	180.9%	498,894	498.9%	(318,012)
413500	TAX COLLECTOR	TAX REVENUE - CYEAR	47,941,744	15,047,829	46,396,153	96.8%	44,972,017	96.5%	1,424,136
413500	TAX COLLECTOR	TAXES TELECOMM	35,000	-	-	0.0%	-	0.0%	-
Property Taxes - Total			48,176,744	15,074,655	46,655,431	96.8%	45,728,901	97.6%	926,530

:: State Revenue

Dept. #	Department	Revenue Account	FY24 Budget	FY 24 Period Receipts	FY 24 YTD Receipts	Current FY % of Budget	FY23 YTD Receipts	Prior FY % of Budget	Y/O/Y \$ Change
413700	TREASURER	ECS ST/CT	130,000	32,815	65,630	50.5%	65,394	50.3%	236
413700	TREASURER	IN LIEU OF TAXES ST/CT	34,000	-	-	0.0%	42,642	-	(42,642)
413700	TREASURER	LOCIP ST/CT	53,000	-	-	0.0%	-	0.0%	-
413700	TREASURER	STATE SHARED REVENUES	37,000	-	200,357	541.5%	117,621	345.9%	82,736
413700	TREASURER	TAX RELIEF OPM VET/DISABI	-	-	11,699	-	9,919	-	1,779
413700	TREASURER	TOWN AID ROAD ST/CT	246,000	124,951	249,902	101.6%	248,896	101.2%	1,006
State Revenue - Total			500,000	157,766	527,588	105.5%	484,473	104.6%	43,115

:: Local Revenue

Dept. #	Department	Revenue Account	FY24 Budget	FY 24 Period Receipts	FY 24 YTD Receipts	Current FY % of Budget	FY23 YTD Receipts	Prior FY % of Budget	Y/O/Y \$ Change
411100	SELECTMEN	VENDOR LICs, SELECTMEN	2,000	-	425	21.3%	525	26.3%	(100)
413700	TREASURER	INTEREST	600,000	93,934	703,638	117.3%	332,092	442.8%	371,547
413700	TREASURER	INTERST & DIVIDND	-	28,918	83,179	-	6,682	-	76,497
413700	TREASURER	MISC REVENUES	45,000	40	20,250	45.0%	43,339	96.3%	(23,089)
413700	TREASURER	REALIZED GAINS / ST GAINS	-	41,296	110,751	-	28,820	-	81,930
414701	TOWN CLERK	RECORDING FEES	400,000	33,485	282,773	70.7%	240,825	60.2%	41,948
415101	LAND USE	LAND USE PERMIT FEES	20,000	2,650	13,460	67.3%	15,605	78.0%	(2,145)
420101	PD - FIELD SERVICE	PUBLIC SAFETY FINES	5,000	240	2,944	58.9%	3,471	69.4%	(527)
421300	BUILDING	BUILDING PERMITS	180,000	16,050	192,648	107.0%	219,095	121.7%	(26,447)
421900	FIRE MARSHAL	PROTECTIVE INSPECTION FEE	3,000	100	1,710	57.0%	3,955	131.8%	(2,245)
450100	LIBRARY-ACTON	LIBRARY USE	4,000	277	2,033	50.8%	1,976	49.4%	57
450301	RECREATION	BEACH PASSES	45,000	-	7,308	16.2%	7,040	15.6%	269
450301	RECREATION	HARVEY'S BEACH	55,000	-	75,864	137.9%	82,358	149.7%	(6,493)
450302	RECREATION MINI GOLF	GOLF FEES	180,000	-	135,784	75.4%	135,152	75.1%	631
450503	PARKS VICKY DUFFY PAV	FEES FOR SERVICES	6,000	1,340	8,332	138.9%	10,111	168.5%	(1,778)
840100	TRANSFER STATION OPERATI	REFUSE COLLECTION CHARGES	55,000	5,698	60,541	110.1%	34,953	63.6%	25,589
Local Revenue - Total			1,600,000	224,028	1,701,640	106.4%	1,165,998	108.5%	535,642
Overall - Total			50,276,744	15,456,450	48,884,659	97.2%	47,379,372	97.9%	1,505,287



Finance Director’s Report – January 2024

(Preliminary and Unaudited)

The Finance Director’s report will address the present status of the Fiscal Year expenditure budget, Cash Flow trends, and the Town’s long-term strategies.

Section I: Expenditure Budget for Fiscal Year 2024

EXPENDITURES:	Budget	Expended FYTD	% Expended FY24	% Expended FY23
General Government	18,375,394	10,454,666	56.9%	59.1%
Bonded Indebtedness	3,071,844	2,862,521	93.2%	91.7%
Board of Education	28,829,506	15,787,236	54.8%	56.6%
TOTALS:	50,276,744	29,104,423	57.9%	59.7%

Budget Fiscal Year 2024

The general government budget for Fiscal Year (“FY”) 2024 presently stands at \$18,375,394, along with the Town’s Debt Service budget of \$3,071,844, total General Government Expense equates to \$21,447,238. The Board of Education budget of \$28,829,506 brings the Town-wide budget to \$50,276,744. The budget was approved at the May 9, 2023 referendum.

ARPA Appropriations –

The BoF approved an ARPA appropriation in the amount of \$50,000 for the purpose of purchasing a humidity system for the KHCAC. Further, this was approved at the November 27, 2023 town meeting.

The BoF approved an ARPA appropriation in the amount of \$17,294 to the Old Saybrook Ambulance Association for the purpose of repairing the driveway. Further this was approved at the December 5, 2023 town meeting.

The BoF approved an ARPA appropriation in the amount of \$15,000 to the Old Saybrook Little League for the purpose of purchasing equipment. Further, this was approved at the December 5, 2023 town meeting.

The BoF approved an ARPA appropriation in the amount of \$25,000 to the Back River Living Shoreline project. This motion was NOT approved at town meeting.

Budget Transfers –

Capital Non-Recurring Appropriations -

The BoF approved an appropriation of \$2,500 from the Town’s capital non-recurring account for the purpose of purchasing new flagpoles on the Main Street median. This appropriation was approved at the October 3rd town meeting.

The BoF approved an appropriation of \$25,000 from the Town’s capital non-recurring account for the purpose of purchasing a time and attendance system. Further, this was approved at the November 27, 2023 town meeting.

The BoF approved a reimbursable grant for the purpose of purchasing radios for the Old Saybrook Fire Department in the amount of \$500,000. Further, the BoF approved an appropriation in the amount of \$84,654 from the capital non-recurring account to supplement the radio grant. Both appropriations were approved at the November 27, 2023 town meeting.

The BoF approved an appropriation in the amount of \$100,365 from the capital non-recurring account to supplement a \$500 thousand urban action grant to complete Phase II of the Main Street Connection Park. Further, this appropriation was approved at the December 5, 2023 town meeting.

At the December 5, 2023 meeting, the BoF approved an appropriation in the amount of \$98,790 from the capital non-recurring account for the purpose of hiring Police Executive Research Forum (PERF) to conduct a study of the police department. A referendum was held on January 22, 2024 and voters approved the appropriation.

At the January 30, 2024 meeting, the BoF approved an appropriation in the amount of \$660 thousand from the PW/Transfer Station Equipment Fund 3353 for the purpose of purchasing two large plow trucks in the amount of \$265 thousand each or \$530 thousand for both, and a John Deere 333G Compact Track Loader in the amount of \$130 thousand, for a total capital investment of \$660 thousand. Further this appropriation was moved to Town meeting.

Fiscal Year 24 Budget Performance

Through January 2024, 58% of the general government budget equates to \$10,718,367. Actual expenditures of \$10,454,666 are \$263 thousand below a straight-lined budget. Capital transfers, quarterly payment, and other one-time annual payments were made near the start of the fiscal year. Attached is the detailed list of budget line items.

Section II: Cash Flow Summary

As of January 31, 2024 the Town’s cash balance was as follows:

Fund	Total	Monthly Activity
General Fund	19,475,847	12,236,429
Capital Funds	5,493,080	-28,835
Reserve Funds	5,227,324	16,367
Non-major Funds	3,396,302	-121,397
Total	33,592,553	12,102,564

The Town's total cash increased by \$12.1 million of which \$12.2 million was due to activities in the General Fund. The GF received \$15.4 million in revenues which were offset by \$3.1 million in expenditure.

Section III. Long Term Strategies

1. Capital Outlays FY24

The Municipal Reserve Fund, which includes capital non-recurring, fire apparatus, public work/transfer station, and Board of Education sinking funds, totals \$3,719,993 as of January 2024.

Municipal Reserve Fund	FY 2024 Transfers	Balance
Capital Non- Recurring Budget 3350	-\$46,654	2,062,774
Fire Apparatus -3351	176,800	261,454
Public Works – 3353	75,000	395,765
Board of Education – 3354	0	1,000,000
Catastrophic Illness – 7219	70,000	221,589
Post-employment Payout – 7220	40,000	24,387
Revaluation – 7222	50,000	120,064
Contingency – 7224	30,000	73,753
Roof Repair – 3020	25,000	55,174
DPW Two heavy duty dumpsters– 3059	22,100	1,008
Town Hall – HVAC system - 3000	245,000	245,000
P&R painting of gym ceiling - 3060	4,850	4,850
P&R wind screen	3,404	0
P&R Awning Harvey beach	4,975	0
P&R resurface basketball court at Trask	14,445	0
P&R tennis court repair	5,880	0
Paving Budget	25,000	0
Hazard Mitigation Plan	21,000	21,000
Total	741,800	4,486,818

Capital Expenditures FY 2024 budgeted amount as noted below.

Department	Amount Budgeted/Transferred	Amount Used
Fire Department (4203)	60,000	23,196
Police Department (4201)	99,804	89,804
IT – Town (4143)	13,500	7,533
Highway & Streets (4303)	475,000	464,833
Library Heat Pumps (4501)	16,700	0
Total	665,004	585,366

2. Pension Plan

Description	Town Pension Plan	Fire Department Pension Plan
Actuarial Defined Contribution (ADC) FY24:	\$844,066	\$175,829
Paid to date by the Town & BoE	\$851,000	\$180,000
ADC budget amount	\$673k (town) \$178k (BoE) = \$851k	\$180,000
Pension Reserve Amount:	\$312,000	

3. Debt Service

Outstanding June 30, 2023: \$20,315,000
Debt Service budget FY24: \$ 3,071,844

Operating Budget Report: Expenses
General Fund: 1005
:: General Fund Budget

Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
411100	SELECTMEN	377,416	9,199	198,254	52.5%	195,530	53.7%	2,723
411200	MAIN STREET MAINTENANCE	10,000	-	5,629	56.3%	4,177	41.8%	1,452
411700	BOARD OF FINANCE	74,116	39,080	67,696	91.3%	54,328	83.8%	13,368
412300	ACCOUNTING	430,352	28,596	227,431	52.8%	230,206	55.8%	(2,775)
412500	ETHICS	950	-	-	0.0%	-	0.0%	-
413100	ASSESSOR	173,220	8,364	95,326	55.0%	110,703	66.5%	(15,377)
413300	ASSESSMENT APPEALS	6,697	-	100	1.5%	2,676	40.0%	(2,576)
413500	TAX COLLECTOR	221,355	13,941	111,328	50.3%	127,235	60.5%	(15,907)
413700	TREASURER	8,631	719	5,035	58.3%	5,035	58.3%	-
413900	LEGAL SERVICES	105,000	1,662	38,241	36.4%	46,953	44.7%	(8,712)
414000	DB EMPLOYER CONT (ADC)	673,000	-	673,000	100.0%	664,000	100.0%	9,000
414200	RETIREE HEALTH INS	286,100	23,894	172,336	60.2%	166,634	59.3%	5,702
414300	INFORMATION TECHNOLOGY	231,557	9,720	114,738	49.6%	123,067	62.6%	(8,328)
414701	TOWN CLERK	261,752	18,800	136,478	52.1%	130,442	51.7%	6,036
414702	VITAL STATISTICS	1,350	-	211	15.6%	345	25.6%	(135)
414900	REGISTRAR OF VOTERS	65,643	2,438	39,194	59.7%	49,874	79.6%	(10,680)
415101	LAND USE	371,448	21,687	178,984	48.2%	148,244	41.2%	30,740
415102	ARCH REVIEW BD	3,711	87	856	23.1%	1,066	28.7%	(210)
415300	PLANNING COMMISSION	15,387	-	12,105	78.7%	12,738	82.8%	(633)
415501	ZONING COMMISSION	34,716	8,090	22,199	63.9%	11,278	32.5%	10,920
415502	ZBA	13,408	2,141	4,378	32.7%	3,984	29.7%	394
415700	INSURANCE	420,000	651	320,522	76.3%	300,346	76.8%	20,177
415900	HISTORIC DISTRICT	5,489	112	975	17.8%	2,707	49.3%	(1,732)
416300	INLAND/WETLANDS	8,716	4,714	7,576	86.9%	2,042	23.4%	5,533
416500	HARBOR MGMT COMMISSION	22,354	1,753	12,274	54.9%	12,688	56.8%	(414)
417100	CONSERVATION COMMISSION	4,504	25	1,541	34.2%	791	17.6%	751
417300	ECONOMIC DEVELOPMENT	84,710	7,906	46,121	54.4%	42,850	64.2%	3,271
417700	POLITICAL SUB DIVISIONS	149,256	5,737	134,102	89.8%	135,237	90.9%	(1,135)
419900	TOWN HALL	431,811	50,887	228,627	52.9%	227,741	45.7%	885
420101	PD - FIELD SERVICE	3,674,618	251,621	1,760,312	47.9%	1,873,814	52.1%	(113,502)
420102	PD - SUPPORT SERVICE	1,161,305	78,409	590,226	50.8%	581,468	52.2%	8,758
420103	PD GENERAL EXPENDITURES	542,663	34,593	334,162	61.6%	350,446	67.1%	(16,284)
420300	FIRE DEPT.	577,648	13,578	330,110	57.1%	424,080	72.4%	(93,970)
421100	TREE WARDEN	55,689	-	19,360	34.8%	35,382	63.5%	(16,022)
421300	BUILDING	140,364	9,859	71,988	51.3%	74,725	50.7%	(2,737)
421500	ANIMAL CONTROL	20,000	-	20,000	100.0%	20,000	100.0%	-
421700	MARINE PATROL	62,727	-	27,202	43.4%	24,503	39.7%	2,699
421900	FIRE MARSHAL	157,540	20,739	86,924	55.2%	78,401	52.7%	8,523
422300	EMERGENCY MANGEMENT	204,641	3,908	59,772	29.2%	80,519	39.4%	(20,747)
430100	PW ADMIN	1,121,426	68,397	546,207	48.7%	513,905	50.9%	32,302
430300	PW HIGHWAY AND STREET	644,300	3,923	517,865	80.4%	426,887	66.5%	90,977
430500	ENGINEERING	80,000	5,925	36,877	46.1%	74,968	93.7%	(38,091)
430700	PW SNOW AND ICE	45,000	1,495	3,291	7.3%	13,950	18.8%	(10,658)
431100	STREET LIGHTING	80,000	5,057	28,856	36.1%	24,282	30.4%	4,574
431300	PW VEHICLE/EQUIP MAINT	91,000	3,294	35,133	38.6%	38,287	44.5%	(3,155)
431700	WASTE COLLECTION	36,000	-	18,360	51.0%	17,808	52.4%	552
432900	WATER HYDRANT	742,500	-	160,636	21.6%	228,167	33.8%	(67,531)
440100	ENVIRONMENTAL HEALTH	162,000	-	130,020	80.3%	131,380	81.1%	(1,360)
441100	NURSING	53,123	(335)	8,857	16.7%	8,703	16.4%	154
441900	YFS	448,189	-	448,189	100.0%	434,089	100.0%	14,100
442700	SOCIAL SRVS	113,897	8,035	63,279	55.6%	59,890	55.6%	3,389
450100	LIBRARY-ACTON	1,070,025	83,415	570,318	53.3%	526,058	50.9%	44,260
450301	RECREATION	659,871	39,416	374,710	56.8%	361,249	57.4%	13,461
450302	RECREATION MINI GOLF	81,702	733	64,223	78.6%	48,908	59.2%	15,315
450503	PARKS VICKY DUFFY PAV	14,000	1,032	13,309	95.1%	9,811	63.5%	3,498
450505	PARKS - OTHER	71,000	(8,369)	74,062	104.3%	65,560	95.2%	8,502
451100	THE KATE	71,500	9,784	40,913	57.2%	37,305	52.2%	3,608
490000	CAPITAL OUTLAY	741,800	1,500	689,950	93.0%	735,000	100.0%	(45,050)

Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
821100	WPCA ADMIN	255,071	7,185	145,241	56.9%	74,544	29.9%	70,697
840100	TRANSFER STATION OPERATI	362,248	24,358	167,386	46.2%	169,065	47.0%	(1,679)
840300	TS WASTE TRANSPORT/ DISPO	340,900	20,757	161,669	47.4%	206,399	60.5%	(44,730)
General Fund Budget - Total		18,375,394	948,513	10,454,666	56.9%	10,562,471	59.1%	(107,806)
:: Debt Service								
Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
480100	DEBT SERVICE GG	3,071,844	94,119	2,862,521	93.2%	2,817,670	91.7%	44,851
Debt Service - Total		3,071,844	94,119	2,862,521	93.2%	2,817,670	91.7%	
:: Board of Education								
Dept. #	Department	FY24 Budget	FY24 Period Expense	FY24 YTD Expenses	Current FY% of Budget	FY23 YTD Expense	Prior FY % of Budget	YOY Change
470000	BOARD OF EDUCATION	28,829,506	2,096,600	15,787,236	54.8%	15,538,987	56.6%	248,249
Board of Education - Total		28,829,506	2,096,600	15,787,236	54.8%	15,538,987	56.6%	
Overall - Total		50,276,744	3,139,232	29,104,423	57.9%	28,919,128	59.7%	185,295